



Massachusetts Department of Revenue

Monthly Report of Tax Collections through July 31, 1998

(add 000's)

Tax or Excise	July	July	1997 - 1998 Growth		YTD				Year - to - Date	
	1997	1998	Amount	Percent	FY98	FY99	Amount	Percent	Benchmark Range*	
TOTAL DOR TAXES FOR BUDGET	798,541	896,888	98,348	12.3%	798,541	896,888	98,348	12.3%	Benchmarks will be released when analysis of all recently enacted tax law changes is complete	
INCOME TAX	404,824	465,851	61,027	15.1%	404,824	465,851	61,027	15.1%		
Tax Withheld	438,322	481,058	42,737	9.8%	438,322	481,058	42,737	9.8%		
SALES & USE TAXES	264,109	283,668	19,559	7.4%	264,109	283,668	19,559	7.4%		
Tangible Property	180,642	185,924	5,282	2.9%	180,642	185,924	5,282	2.9%		
CORPORATION EXCISE	11,780	35,859	24,079	204.4%	11,780	35,859	24,079	204.4%		
BUSINESS EXCISES	6,874	5,693	(1,182)	-17.2%	6,874	5,693	(1,182)	-17.2%		
OTHER EXCISES	110,953	105,817	(5,136)	-4.6%	110,953	105,817	(5,136)	-4.6%		

Tax or Excise	July	July	1997 - 1998 Growth		YTD	YTD	FY98 - FY99 Growth		Actual	FY99	FY98-FY99
	1997	1998	Amount	Percent	FY98	FY99	Amount	Percent	FY98	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	798,541	896,888	98,348	12.3%	798,541	896,888	98,348	12.3%	13,989,880	13,568,972	-3.0%
General Fund					\$462,283	\$514,677	\$52,394	11.3%	\$8,354,547	\$8,123,872	-2.8%
Local Aid					271,847	314,114	42,267	15.5%	4,812,690	4,637,000	-3.7%
Highway Fund					43,837	45,509	1,672	3.8%	531,143	550,600	3.7%
Other Funds					20,574	22,589	2,015	9.8%	291,501	257,500	-11.7%
NON-DOR TAXES FOR BUDGET	622	3,022	2,400	386.0%	622	3,022	2,400	386.0%	36,205	41,028	13.3%
Racing	\$326	\$316	(11)	-3.2%	\$326	\$316	(\$11)	-3.2%	\$9,193	\$8,326	-9.4%
Beano 3/5ths	191	1	(190)	-99.4%	191	1	(190)	-99.4%	3,583	3,184	-11.1%
Raffles & Bazaars	86	100	14	16.4%	86	100	14	16.4%	1,039	1,353	30.2%
Special Insurance Brokers	18	22	4	24.6%	18	22	4	24.6%	8,076	8,175	1.2%
Boxing	0	1	1	NA	0	1	1	NA	22	7	-68.2%
Deeds, Sec. of State	0	2,581	2,581	NA	0	2,581	2,581	NA	14,292	19,983	39.8%
TOTAL TAXES FOR BUDGET	799,162	899,910	100,748	12.6%	799,162	899,910	100,748	12.6%	14,026,085	13,610,000	-3.0%
OTHER DOR REVENUE	7,037	9,331	2,294	32.6%	7,037	9,331	2,294	32.6%	156,048	157,681	1.0%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,055	\$1,113	\$58	5.5%	\$1,055	\$1,113	\$58	5.5%	\$12,984	\$12,768	-1.7%
Rooms	3,315	5,473	2,158	65.1%	3,315	5,473	2,158	65.1%	60,677	60,178	-0.8%
Utility & Insurance Assessments	821	0	(821)	NA	821	0	(821)	-100.0%	4,772	5,700	19.4%
Urban Redevelopment Excise	83	310	227	273.6%	83	310	227	273.6%	40,734	41,400	1.6%
Departmental Fees, Licenses, etc.	343	630	287	83.7%	343	630	287	83.7%	7,399	7,548	2.0%
County Correction Fund: Deeds	949	732	(216)	-22.8%	949	732	(216)	-22.8%	9,457	10,500	11.0%
Local Rental Veh (Conv Ctr)	0	310	310	NA	0	310	310	NA	0	0	NA
Abandoned Deposits (Bottle)	471	763	293	62.2%	471	763	293	62.2%	20,025	19,587	-2.2%
TOTAL TAX & OTHER REVENUE	\$806,199	\$909,241	\$103,042	12.8%	\$806,199	\$909,241	\$103,042	12.8%	\$14,182,133	\$13,767,681	-2.9%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for *total taxes for budget*.

1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

July Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	July 1996	July 1997	1996-1997 Growth	July 1998	1997-1998 Growth	YTD FY97	YTD FY98	FY97-FY98 Growth	YTD FY99	FY98-FY99 Growth	Actual FY98	FY99 Estimate	FY98-FY99 Growth
INCOME TAX	\$397,182	\$404,824	1.9%	\$465,851	15.1%	\$397,182	\$404,824	1.9%	\$465,851	15.1%	\$8,031,943	\$7,340,997	-8.6%
Estimated Payments**	31,873	31,542	-1.0%	68,460	117.0%	31,873	31,542	-1.0%	68,460	117.0%	1,645,295	1,313,365	-20.2%
Tax Withheld	408,471	438,322	7.3%	481,058	9.8%	408,471	438,322	7.3%	481,058	9.8%	6,335,060	6,415,500	1.3%
Returns & Bills	11,751	12,497	6.4%	12,432	-0.5%	11,751	12,497	6.4%	12,432	-0.5%	1,002,194	985,812	-1.6%
Refunds**	54,914	77,537	41.2%	96,099	23.9%	54,914	77,537	41.2%	96,099	23.9%	950,607	1,373,680	44.5%
SALES & USE TAXES	\$243,774	\$264,109	8.3%	\$283,668	7.4%	\$243,774	\$264,109	8.3%	\$283,668	7.4%	\$2,962,535	\$3,232,600	9.1%
Tangible Property	163,336	180,642	10.6%	185,924	2.9%	163,336	180,642	10.6%	185,924	2.9%	1,966,980	2,169,998	10.3%
Services	15,147	10,078	-33.5%	15,174	50.6%	15,147	10,078	-33.5%	15,174	50.6%	166,550	182,002	9.3%
Meals	30,810	34,686	12.6%	38,511	11.0%	30,810	34,686	12.6%	38,511	11.0%	389,975	415,600	6.6%
Motor Vehicles	34,480	38,703	12.2%	44,060	13.8%	34,480	38,703	12.2%	44,060	13.8%	439,030	465,000	5.9%
CORPORATION EXCISE	\$25,469	\$11,780	-53.7%	\$35,859	204.4%	\$25,469	\$11,780	-53.7%	\$35,859	204.4%	\$1,066,865	\$1,036,990	-2.8%
Estimated Payments**	40,261	41,210	2.4%	65,121	58.0%	40,261	41,210	2.4%	65,121	58.0%	1,050,255	1,025,937	-2.3%
Returns	13,512	11,247	-16.8%	14,979	33.2%	13,512	11,247	-16.8%	14,979	33.2%	424,108	437,700	3.2%
Bill Payments	834	973	16.7%	1,028	5.6%	834	973	16.7%	1,028	5.6%	30,504	30,033	-1.5%
Refunds**	29,138	41,650	42.9%	45,269	8.7%	29,138	41,650	42.9%	45,269	8.7%	438,002	456,680	4.3%
BUSINESS EXCISES	(\$4,251)	\$6,874	261.7%	\$5,693	-17.2%	(\$4,251)	\$6,874	261.7%	\$5,693	-17.2%	\$590,793	\$596,805	1.0%
Insurance Excise	\$1,254	\$631	-49.7%	\$142	-77.5%	\$1,254	\$631	-49.7%	\$142	-77.5%	302,765	305,450	0.9%
Estimated Payments**	1,365	431	-68.4%	2,166	402.0%	1,365	431	-68.4%	2,166	402.0%			
Returns	29	223	660.1%	208	-6.7%	29	223	660.1%	208	-6.7%			
Bill Payments	10	2	-82.4%	2	-15.8%	10	2	-82.4%	2	-15.8%			
Refunds**	151	26	-83.0%	2,233	8629.6%	151	26	-83.0%	2,233	8629.6%			
Public Utility Excise	\$1,842	\$209	-88.6%	\$609	191.2%	\$1,842	\$209	-88.6%	\$609	191.2%	131,976	140,135	6.2%
Estimated Payments**	1,843	122	-93.4%	(3,430)	-2911.6%	1,843	122	-93.4%	(3,430)	-2911.6%			
Returns	0	4	392897%	4,126	104875.5%	0	4	392897.0%	4,126	104875.5%			
Bill Payments	0	83	NA	0	-100.0%	0	83	NA	0	-100.0%			
Refunds**	2	0	-100.0%	86	NA	2	0	-100.0%	86	NA			
Commercial Bank Excise***	(\$11,394)	\$3,886	134.1%	\$8,202	111.0%	(\$11,394)	\$3,886	134.1%	\$8,202	*** 111.0%	\$157,302	\$151,220	-3.9%
Estimated Payments**	2,562	3,656	42.7%	8,447	131.1%	2,562	3,656	42.7%	8,447	131.1%			
Returns	108	302	178.0%	1,137	277.1%	108	302	178.0%	1,137	277.1%			
Bill Payments	8	0	-100.0%	10	1058.7%	8	0	-100.0%	10	NA			
Refunds**	14,072	71	-99.5%	1,391	139914.2%	14,072	71	-99.5%	1,391	1868.2%			
Savings Institution Excise***	\$4,047	\$2,148	-46.9%	(\$3,261)	-251.8%	\$4,047	\$2,148	-46.9%	(\$3,261)	*** -251.8%	(\$1,249)	\$0	-100%
Estimated Payments**	6,248	4,540	-27.3%	(1,333)	-129.4%	6,248	4,540	-27.3%	(1,333)	-129.4%			
Returns	1,017	719	-29.3%	71	-90.2%	1,017	719	-29.3%	71	-90.2%			
Bill Payments	44	0	-100.0%	0	NA	44	0	-100.0%	0	NA			
Refunds**	3,262	3,111	-4.7%	1,998	-35.8%	3,262	3,111	-4.7%	1,998	-35.8%			
OTHER EXCISES	\$94,661	\$110,953	17.2%	\$105,817	-4.6%	\$94,661	\$110,953	17.2%	\$105,817	-4.6%	\$1,337,756	\$1,361,580	1.8%
Alcoholic Beverages	5,576	5,545	-0.6%	5,958	7.4%	5,576	5,545	-0.6%	5,958	7.4%	60,162	58,111	-3.4%
Cigarette	15,683	25,814	64.6%	21,337	-17.3%	15,683	25,814	64.6%	21,337	-17.3%	300,812	302,681	0.6%
Deeds	5,271	6,484	23.0%	5,108	-21.2%	5,271	6,484	23.0%	5,108	-21.2%	64,992	60,100	-7.5%
Estate & Inheritance	13,828	16,695	20.7%	7,421	-55.5%	13,828	16,695	20.7%	7,421	-55.5%	191,336	184,384	-3.6%
Motor Fuels	49,956	51,505	3.1%	53,256	3.4%	49,956	51,505	3.1%	53,256	3.4%	621,292	645,140	3.8%
Room Occupancy	4,340	4,904	13.0%	9,554	94.8%	4,340	4,904	13.0%	9,554	94.8%	96,156	108,463	12.8%
Miscellaneous	6	7	7.7%	3,183	46938.6%	6	7	7.7%	3,183	46938.6%	3,006	2,701	-10.2%
TOTAL DOR TAXES FOR BUDGE	\$756,834	\$798,541	5.5%	\$896,888	12.3%	\$756,834	\$798,541	5.5%	\$896,888	12.3%	\$13,989,891	\$13,568,972	-3.0%

Details may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income

July 1997

July 1998

\$16,656

\$54,879

YTD FY98

YTD FY99

\$16,656

\$54,879

Corporate

July 1997

July 1998

\$21,302

\$29,518

YTD FY98

YTD FY99

\$21,302

\$29,518

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.